

31 January 2019

Jon Chow
Principal Adviser, Listing Compliance (Melbourne)
ASX Limited

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Dear Jon,

AXSESSTODAY LIMITED (ASX: AXL) – EXTENSION OF VOLUNTARY SUSPENSION

Axsesstoday Limited (the Company) refers to its announcement of 21 December 2018, pursuant to which the Company requested an extension to its voluntary suspension pending the finalisation of a detailed review of the Company's strategy. The Company hereby requests an extension of the voluntary suspension of the Company's shares and its simple corporate bond (ASX codes: AXL and AXLHA, respectively).

The Company provided a material update to the market on 14 January 2019 including the release of an update on the Company's progress, the appointment of a new CEO, the strengthening of corporate governance and announcing its intention to increase the gearing ratio from 85% to 90% to facilitate an equity raise. The Company is in the process of raising equity and requires further time to successfully complete this and allow for the note and bond holder votes to conclude.

VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2, the Company:

- a) requests that its securities remain suspended from trading pending completion of the detailed review of the Company's business strategy. Given the nature of the review and the need to undertake further work, the Company is not yet in a position to make any additional announcements regarding the potential outcome of the review. The Company considers it appropriate that it remains in voluntary suspension so that it can manage its continuous disclosure obligations and to avoid the market trading in AXL and AXLHA securities on a basis that is not reasonably informed;
- b) requests that the voluntary suspension remain in place until the earlier of the Company making an announcement to the market and the commencement of normal trading on 28 February 2019;
- c) is not aware of any reason why the voluntary suspension should not be extended; and
- d) is not aware of any other information necessary to inform the market about its suspension at this time.

Yours sincerely,

Joe Flanagan
CFO and Company Secretary

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